

**Ridgegate Homeowners Financial Statements**  
**December 31, 2018**  
**Cash Basis**

**Balance Sheet**

	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b><u>Assets</u></b>			
Undeposited Cash	0	0	
Cash in the bank	\$32,606	\$27,287	\$18,742
Out of period dues (2)	\$0	(\$55)	(\$111)
<b>Total Current Assets</b>	<b>\$32,606</b>	<b>\$27,232</b>	<b>\$18,631</b>
Fixed Assets			
Land	\$53,000	\$53,000	\$53,000
Path Repairs & Improvements	\$22,604	\$22,604	\$22,604
Accumulated Depreciation	(\$22,210)	(\$21,001)	(\$19,792)
<b>Total Fixed Assets</b>	<b>\$53,394</b>	<b>\$54,603</b>	<b>\$55,812</b>
<b>Total Assets</b>	<b>\$86,000</b>	<b>\$81,835</b>	<b>\$74,443</b>
<b><u>Liabilities &amp; Equity</u></b>			
Liabilities	\$0	\$0	\$0
Opening Balance Equity	\$50,321	\$50,321	\$50,321
Retained Earnings	\$31,665	\$24,122	\$21,117
Net gain or (loss)	\$4,015	\$7,392	\$3,005
<b>Total Liabilities &amp; Equity</b>	<b>\$86,000</b>	<b>\$81,835</b>	<b>\$74,443</b>

**Revenues and Expenditures**

	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b><u>Revenue</u></b>			
Dues Received	\$14,338	\$15,466	\$13,220
Dues current fees	\$250	\$250	\$250
Other Income-late fees	\$130	\$301	\$90
Bike path Assessment	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$14,718</b>	<b>\$16,017</b>	<b>\$13,560</b>
<b><u>Expenses</u></b>			
Lawn Care (1)	\$3,740	\$3,590	\$3,990
PO Box Rent	\$120	\$112	\$102
Tree Trimming & Removal	\$2,675	\$642	\$2,140
Printing & Copying	\$53	\$60	\$78
Bookkeeping Costs	\$608	\$706	\$742
Office Supplies	\$35	\$53	\$62
Website	\$111	\$111	\$60
Insurance & Bonding	\$1,894	\$1,894	\$1,745
Postage	\$182	\$179	\$216
Annual Meeting	\$63	\$82	\$82
Neighborhood Night Out	\$0	\$100	\$118
Bike Path Maintenance	\$0	\$0	
Bank Charges	\$12	\$12	\$11
Lien filing fees (credited)	\$0	-\$125	
Depreciation	\$1,209	\$1,209	\$1,209
<b>Total Expenses</b>	<b>\$10,703</b>	<b>\$8,625</b>	<b>\$10,555</b>
<b>Net Gain or (Loss)</b>	<b>\$4,015</b>	<b>\$7,392</b>	<b>\$3,005</b>

**Footnotes:**

- (1) Fertilizer (500), Mowing (3200), Leaf & Brush cleanup (40)  
(2) Dues from prior period that were paid in the following year.