

Ridgegate Homeowners Financial Statements
December 31, 2017
Cash Basis

Balance Sheet

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Assets			
Undeposited Cash	0		
Cash in the bank	\$27,287	\$18,742	\$14,531
Out of period dues (2)	(\$55)	(\$111)	(\$227)
Total Current Assets	\$27,232	\$18,631	\$14,304
Fixed Assets			
Land	\$53,000	\$53,000	\$53,000
Path Repairs & Improvements	\$22,604	\$22,604	\$22,604
Accumulated Depreciation	(\$21,001)	(\$19,792)	(\$18,583)
Total Fixed Assets	\$54,603	\$55,812	\$57,021
Total Assets	\$81,835	\$74,443	\$71,325
Liabilities & Equity			
Liabilities	\$0	\$0	\$0
Opening Balance Equity	\$50,321	\$50,321	\$50,321
Retained Earnings	\$24,122	\$21,117	\$24,442
Net gain or (loss)	\$7,392	\$3,005	(\$3,438)
Total Liabilities & Equity	\$81,835	\$74,443	\$71,325

Revenues and Expenditures

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Revenue			
Dues Received	\$15,466	\$13,220	\$13,325
Dues current fees	\$250	\$250	\$300
Other Income-late fees	\$301	\$90	\$155
Bike path Assessment	\$0	\$0	\$100
Total Revenue	\$16,017	\$13,560	\$13,880
Expenses			
Lawn Care (1)	\$3,590	\$3,990	\$4,295
PO Box Rent	\$112	\$102	\$98
Tree Trimming & Removal	\$642	\$2,140	\$2,531
Printing & Copying	\$60	\$78	\$150
Bookkeeping Costs	\$706	\$742	\$1,275
Office Supplies	\$53	\$62	\$177
Website	\$111	\$60	\$0
Insurance & Bonding	\$1,894	\$1,745	\$1,629
Postage	\$179	\$216	\$366
Annual Meeting	\$82	\$82	\$82
Neighborhood Night Out	\$100	\$118	\$68
Bike Path Maintenance	\$0		\$5,400
Bank Charges	\$12	\$11	\$39
Lien filing fees (credited)	-\$125		
Depreciation	\$1,209	\$1,209	\$1,209
Total Expenses	\$8,625	\$10,555	\$17,318
Net Gain or (Loss)	\$7,392	\$3,005	(\$3,438)

Footnotes:

- (1) Fertilizer (550), Mowing (3040)
(2) Dues from prior period that were paid in the following year.