

Ridgegate Homeowners Financial Statements

December 31, 2016

Cash Basis

Balance Sheet

	<u>2016</u>	<u>2015</u>	<u>2014</u>
<u>Assets</u>			
Undeposited Cash			
Cash in the bank	\$18,742	\$14,531	\$16,560
Out of period dues (2)	(\$111)	(\$227)	(\$25)
Total Current Assets	\$18,631	\$14,304	\$16,535
Fixed Assets			
Land	\$53,000	\$53,000	\$53,000
Path Repairs & Improvements	\$22,604	\$22,604	\$22,604
Accumulated Depreciation	(\$19,792)	(\$18,583)	(\$17,374)
Total Fixed Assets	\$55,812	\$57,021	\$58,230
Total Assets	\$74,443	\$71,325	\$74,765
<u>Liabilities & Equity</u>			
Liabilities	\$0	\$0	\$0
Opening Balance Equity	\$50,321	\$50,321	\$50,321
Retained Earnings	\$21,117	\$24,442	\$22,336
Net gain or (loss)	\$3,005	(\$3,438)	\$2,107
Total Liabilities & Equity	\$74,443	\$71,325	\$74,764

Revenues and Expenditures

	<u>2016</u>	<u>2015</u>	<u>2014</u>
<u>Revenue</u>			
Dues Received	\$13,220	\$13,325	\$12,971
Dues current fees	\$250	\$300	\$100
Other Income-late fees	\$90	\$155	\$332
Bike path Assessment	\$0	\$100	\$2,100
Total Revenue	\$13,560	\$13,880	\$15,503
<u>Expenses</u>			
Lawn Care (1)	\$3,990	\$4,295	\$3,510
PO Box Rent	\$102	\$98	\$92
Tree Trimming & Removal	\$2,140	\$2,531	\$3,150
Supplies and Services	\$78	\$150	
Bookkeeping Costs	\$742	\$1,275	\$1,547
Office Supplies	\$62	\$177	\$116
Website	\$60	\$0	\$0
Insurance & Bonding	\$1,745	\$1,629	\$1,505
Postage	\$216	\$366	\$304
Annual Meeting	\$82	\$82	\$73
Neighborhood Night Out	\$118	\$68	\$31
Bike Path Maintenance		\$5,400	\$1,727
Bank Charges	\$11	\$39	\$39
Lien filing fees			\$92
Depreciation	\$1,209	\$1,209	\$1,209
Total Expenses	\$10,555	\$17,318	\$13,395
Net Gain or (Loss)	\$3,005	(\$3,438)	\$2,107

Footnotes:

- (1) Fertilizer (600), Mowing (3040), Brush/leaf cleanup (350).
(2) Dues from prior period that were paid in the following year.